

OPTION 2b

RECOMMENDED BUDGET SET BY ALL COMMITTEES LESS VIREMENT OF £110K FROM GENERAL RESERVES & CONTINGENCY FUND

CONTINGENCY FUND SET AT 5.11 MONTHS

SALTASH TOWN COUNCIL
SUMMARY OF EXPENDITURE PLANNED FOR 2024/2025

	2023/2024	2024/2025	% Increase Decrease	£ Increase Decrease
	£	£	%	
Burial Authority : Churchtown	34,616	27,378	-20.91%	-£7,238
Burial Board : St Stephen's	28,489	10,232	-64.09%	-£18,257
~ Guildhall	112,120	104,525	-6.77%	-£7,595
~ Library	231,496	276,369	19.38%	£44,873
~ Maurice Huggins	5,544	6,935	25.09%	£1,391
~ Services	378,355	479,307	26.68%	£100,952
~ Station	30,172	31,792	5.37%	£1,620
Services	757,687	898,928	18.64%	£141,241
Policy & Finance	575,162	617,534	7.37%	£42,372
Personnel	12,661	27,015	113.38%	£14,354
TOTAL EXPENDITURE	1,408,615	1,581,086	12.24%	£172,471
Less Income, Refunds, Grants	100,862	97,985	-2.85%	-£2,877
Planned Budget	1,307,753	1,483,102	13.41%	£175,349
Less Contribution from General Reserves		- 110,000		
Precept	1,307,753	1,373,102	5.00%	65,349
Amount per Band D Dwelling:	237.16	245.87	3.67%	
Tax Base 24/25 : 5,584.67 (Tax Base 23/24: 5,514.28)			£8.71	Annual Increase
			£0.17	Weekly Increase
Capital & Reserves	2022/2023	2023/2024		
Capital Works arising from Assets and Services Required (General Reserves)	259,920	261,224		
Earmarked Reserve	548,509	659,483		
Saltash Waterfront Revitalisation Grant	16,046	12,907		
Town Vitality	-	-		
S106 (Waitrose)	7,501	7,333		
Contingency 5.1 Months	584,870	584,870		
Estimated Reserves at 31st March:	1,416,846	1,525,817		
Employees at 31st March:	19.3 FTE	20.3 FTE		